

Notes to the financial statements

1. Basis of preparation

The summary financial statements of St John of God Hauora Trust (the Trust) for the year ended 30 June 2017 have been extracted from the full financial statements. No information extracted from the full financial statements has been restated or reclassified.

The full financial statements of the Trust have been prepared in accordance with Tier 2 Public Benefit Entity (PBE) standards and disclosure concessions have been applied on the basis the Trust does not have public accountability and is not large.

The summary financial statements are presented in New Zealand dollars and are rounded to the nearest thousand dollars and were approved on behalf of the full Trust board by two trustees on **30 August 2017**

The summary financial statements do not include all disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements of the financial performance and financial position of the Trust. The full set of financial statements may be obtained from Warren Murphy CA, National Manager Finance and Procurement: warren.murphy@sjog.org.nz

2. Nature of audit opinion

The Annual Financial Statements of St John of God Hauora Trust have been audited and an unqualified audit opinion was issued on 30 August 2017.

3. Contingent liabilities

There are no contingent liabilities (2016: none).

4. Capital commitments


There is a capital commitment to undertake seismic strengthening and refurbishment at St John of God Karori amounting to \$1.992M from which \$1M will be funded from reserves and the balance from a bank loan (2016: \$266,188).

5. Events occurring after balance date

There are no significant events that have occurred after balance date.

Approved by two trustees on behalf of the full trust board 30 August 2017.


.....Trustee


.....Trustee

Independent Auditor's Report

To the Trustees of St John of God Hauora Trust

The summary financial statements on pages 1 to 3, which comprise the summary statement of financial position as at 30 June 2017, the summary statement of comprehensive income, summary statement of changes in equity and summary cash flow statement for the year then ended, and related notes, are derived from the audited financial statements of St John of God Hauora Trust for the year ended 30 June 2017. We expressed an unmodified audit opinion on those financial statements in our report dated 30 August 2017. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of St John of God Hauora Trust.

This report is made solely to the Trustees, as a body. Our engagement has been undertaken so that we might state to the Trustees those matters we are required to state to them in our report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our work, for this report, or for the opinions we have formed.

Trustees' Responsibilities

The Trustees are responsible for the preparation of summary financial statements in accordance with FRS-43: *Summary Financial Statements*.

Auditor's Responsibilities

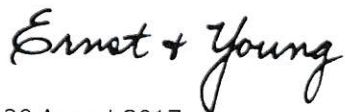
Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA(NZ)) 810, "Engagements to Report on Summary Financial Statements."

Other than in our capacity as auditor we have no relationship with, or interest in, the Trust.

Partners and employees of our firm may deal with the Trust on normal terms within the ordinary course of business.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of St John of God Hauora Trust for the year ended 30 June 2017 are consistent, in all material respects, with those financial statements, in accordance with FRS-43.



30 August 2017
Christchurch